

FISCAL NOTE

SB 2260 - HB 2811

January 29, 1998

SUMMARY OF BILL: Allows any teacher in the first year of employment as of June 13, 1997, who successfully applies for and continues to maintain Career Level I certification, to be able to receive the career level supplement in their fifth year of teaching.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures -	FY 1998-99	-	\$0
	FY 1999-00	-	\$0
	FY 2000-01		\$2,697,912

Estimated number of first year teachers as of 6/13/97, who will apply for and eventually receive the Career Level I supplement - 2,385. (Assumes that of an estimated 2,650 eligible first year teachers, 10% or 265 will not still be eligible to receive the supplement during FY2000-01.)

First year teachers will not be eligible to receive Career Level I supplement until their fifth year of teaching (FY2000-01).

Benefits are calculated at 13.12% on supplement.

Estimated 2,385 teachers x \$1,000 + \$312,912 benefits = \$2,697,912

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director